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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,
Debtors.

Affects:

- ☐ All Debtors
☒ USA Commercial Mortgage Company
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☐ USA Capital First Trust Deed Fund, LLC
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

**STIPULATION RE AMENDED
CLAIMS OF DANIEL
OBERLANDER**

The USACM Liquidating Trust (the "USACM Trust"), and Daniel Oberlander ("Oberlander"), by and through their undersigned counsel, stipulate:

1. Oberlander filed the following Proofs of Claims:

- 10725-00762 in an unknown amount as an unsecured priority claim;

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- 10725-00952 in the amount of \$1,482.58 as an unsecured priority claim;
and
- 10725-00969 in the amount of \$1,482.58 as an unsecured priority claim.

2. Oberlander is listed on Schedule F of the Schedule of Assets and Liabilities filed by the Debtor as an unsecured creditor in the amount of \$1,482.56 (the "Scheduled Claim").

3. On March 23, 2007 the USACM Trust filed an objection [DE 3261] to the priority status of claim nos. 10725-762 and 10725-00969 filed by Oberlander arguing that the proofs of claim are not entitled to priority status and requested that the claims be reclassified as general unsecured claims.

4. On April 16, 2007, Oberlander filed a response [DE 3453] to the objection of the USACM Trust. Upon further investigation, the USACM Trust has determined that the claim is entitled to a priority status under 11 U.S.C. §507(a)(4).

5. The hearing on the objection and response occurred on April 26, 2007 at 9:30 a.m.

6. In view of the foregoing, the parties hereby stipulate and agree;

- Claim No. 10725-00762 filed in an amount unknown, and Claim No. 10725-00952, may be disallowed in their entirety on the ground that they have been amended and superseded by Claim No. 10725-00969;
- The USACM Trust will withdraw its objection to Claim No. 10725-00969;
and
- Claim No. 10725-00969 may be allowed as an unsecured priority claim pursuant to 11 U.S.C. §507(a)(4) in the amount of \$1,482.58 in full satisfaction of Claim No. 10725-00969 and the Scheduled Claim.

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Dated: May 9, 2007.

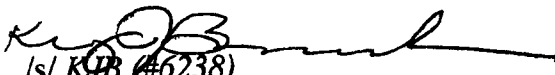
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-and-

Dated: May 9, 2007

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